

**Student Loan Consolidation Center Student Loan Trust I**

For the Monthly Calculation Date - 05/25/06

Current Collection Period - April 2006

Collection Account Activity	Prior Month (M-2)	Prior Month (M-1)	Current Month (M)
Collection period payment activity			
Principal Payments	\$ 10,899,533	\$ 11,939,538	\$ 11,270,589
Principal Claim Payments	809,608	966,474	908,111
Interest Payments	3,298,419	3,385,987	3,133,451
Interest Claim Payments	41,687	46,044	42,914
Fees	15,173	18,035	14,796
Repurchased principal and interest	-	(20,609)	(63,262)
Subtotal	15,064,419	16,335,470	15,306,598
Prior period collections deposited by the Servicer in the current period	1,709,502	1,661,699	1,264,555
Current period collections deposited by the Servicer in the subsequent period	(1,661,699)	(1,264,555)	(1,879,650)
Total cash remitted by the Servicers during the current collection period	15,112,222	16,732,613	14,691,503
Other Deposits			
Amounts transferred from the acquisition account	-	-	-
Amounts transferred from the administration account	-	-	-
Amounts transferred from the borrower benefits account	-	-	-
Amounts transferred from the reserve account	-	472,892	1,187,126
Special allowance payments received	-	-	7,098,520
Subsidy payments received	-	-	1,074,488
Interest earnings on trust accounts	444,982	465,116	327,811
Total cash deposits	15,557,204	17,670,621	24,379,450
<b>Account Balance at the end of the Collection Period</b>	<b>\$ 15,557,204</b>	<b>\$ 17,670,621</b>	<b>\$ 24,379,450</b>
	<b>Distributions</b>	<b>Distributions</b>	<b>Distributions</b>
	<b>03/27/06</b>	<b>04/25/06</b>	<b>05/25/06</b>
<b>First</b> , to the U.S. Department of Education	\$ 1,021,022	\$ 1,010,949	\$ 1,000,655
<b>Second</b> , to the administration account for certain costs and expenses	383,605	310,784	352,351
<b>Third</b> , to the interest account for payment of interest on Senior Notes	4,107,002	4,219,663	4,599,932
<b>Fourth</b> , to the principal account for payment of principal on Senior Notes	-	-	-
<b>Fifth</b> , to the interest account for payment of interest on Sub. Notes	546,192	769,425	794,740
<b>Sixth</b> , to the principal account for payment of principal on Sub. Notes	-	-	-
<b>Seventh</b> , to the reserve account to achieve defined requirement	-	-	-
<b>Eighth</b> , to the interest account for payment of interest on Junior Notes	-	-	-
<b>Ninth</b> , to the principal account for payment of principal on Junior Notes	-	-	-
<b>Tenth</b> , other payments as may be set forth in the Supplemental Indenture	-	-	-
<b>Eleventh</b> , to the acquisition account for acquisition of additional receivables	-	-	-
<b>Twelfth</b> , to the retirement account for redemption of notes	-	-	-
<b>Thirteenth</b> , to the interest account for payment of carry-over amounts on Senior Notes	-	-	-
<b>Fourteenth</b> , to the interest account for payment of carry-over amounts on Sub. Notes	-	-	-
<b>Fifteenth</b> , to the interest account for payment of carry-over amounts on Junior Notes	-	-	-
<b>Sixteenth</b> , to the interest account for swap termination payments on Senior Notes	-	-	-
<b>Seventeenth</b> , to the interest account for swap termination payments on Sub. Notes	-	-	-
<b>Eighteenth</b> , to the interest account for swap termination payments on Junior Notes	-	-	-
<b>Nineteenth</b> , excess to the surplus fund	9,499,384	11,359,801	17,631,772
<b>Total Distributions</b>	<b>\$ 15,557,204</b>	<b>\$ 17,670,621</b>	<b>\$ 24,379,450</b>

**Student Loan Consolidation Center Student Loan Trust I**

For the Monthly Calculation Date - 05/25/06

Current Collection Period - April 2006

Notes Balances	Original Balance	Beginning Balance	Interest Paid	Principal Reduction	Ending Balance	Current Factor
Senior ARN:						
A-1	\$ 75,000,000	\$ 75,000,000	\$ 269,260	\$ -	\$ 75,000,000	1.0000
A-2	75,000,000	75,000,000	270,411	-	75,000,000	1.0000
A-3	75,000,000	75,000,000	272,137	-	75,000,000	1.0000
A-4	75,000,000	75,000,000	305,053	-	75,000,000	1.0000
A-5	75,000,000	75,000,000	275,014	-	75,000,000	1.0000
A-6	75,000,000	75,000,000	276,164	-	75,000,000	1.0000
A-7	50,000,000	-	-	-	-	0.0000
A-8	50,000,000	-	-	-	-	0.0000
A-9	75,000,000	75,000,000	268,110	-	75,000,000	1.0000
A-10	75,000,000	-	-	-	-	0.0000
A-11	75,000,000	75,000,000	274,438	-	75,000,000	1.0000
A-12	75,000,000	51,000,000	188,574	(21,000,000)	30,000,000	0.4000
A-13	75,000,000	75,000,000	268,110	-	75,000,000	1.0000
A-14	75,000,000	75,000,000	272,827	-	75,000,000	1.0000
A-15	75,000,000	75,000,000	275,589	-	75,000,000	1.0000
A-16	75,000,000	75,000,000	277,890	-	75,000,000	1.0000
A-17	75,000,000	75,000,000	276,164	-	75,000,000	1.0000
A-18	75,000,000	75,000,000	277,315	-	75,000,000	1.0000
A-19	50,000,000	-	-	-	-	0.0000
A-20	50,000,000	-	-	-	-	0.0000
Subtotal	1,400,000,000	1,101,000,000	4,047,057	(21,000,000)	1,080,000,000	0.7714
Subordinate ARN:						
B-1	50,000,000	50,000,000	187,945	-	50,000,000	1.0000
B-2	50,000,000	50,000,000	181,041	-	50,000,000	1.0000
Subtotal	100,000,000	100,000,000	368,986	-	100,000,000	1.0000
<b>Total</b>	<b>\$ 1,500,000,000</b>	<b>\$ 1,201,000,000</b>	<b>\$ 4,416,043</b>	<b>\$ (21,000,000)</b>	<b>\$ 1,180,000,000</b>	<b>0.7867</b>

Portfolio Overview	Prior Month (M-3)	Prior Month (M-2)	Change	Prior Month (M-1)	Change	Current Month (M)
Beginning Balance	\$ 1,176,351,818	\$ 1,163,830,795	\$ (10,301,489)	\$ 1,153,529,306	\$ (11,569,523)	\$ 1,141,959,783
Loans Purchased	-	-	-	-	-	-
Loans Repurchased	-	-	20,609	20,609	42,653	63,262
Loans Sold	-	-	-	-	-	-
Loans Repaid	(13,071,208)	(10,899,533)	(1,040,006)	(11,939,538)	668,950	(11,270,589)
Claims Paid	(716,914)	(809,608)	(156,866)	(966,474)	58,363	(908,111)
Capitalized Interest	1,224,109	1,382,557	(111,068)	1,271,489	(263,575)	1,007,914
Servicer Adjustments	42,990	25,094	19,298	44,392	(12,144)	32,248
Ending Balance	\$ 1,163,830,795	\$ 1,153,529,306	\$ (11,569,523)	\$ 1,141,959,783	\$ (11,075,276)	\$ 1,130,884,507
Accrued Interest	13,716,016	13,352,815	57,775	13,410,589	(689,707)	12,720,883
SAP Receivable	2,235,172	4,375,650	2,731,902	7,107,552	(4,573,022)	2,534,531
Servicer Payments Due	1,709,502	1,661,699	(397,143)	1,264,555	615,095	1,879,650
Trust Cash Accounts	143,429,733	151,442,471	(87,837,177)	63,605,294	(6,959,252)	56,646,042
<b>Total Assets</b>	<b>\$ 1,324,921,218</b>	<b>\$ 1,324,361,940</b>	<b>\$ (97,014,166)</b>	<b>\$ 1,227,347,774</b>	<b>\$ (22,682,161)</b>	<b>\$ 1,204,665,613</b>
Senior Notes	\$ 1,199,000,000	\$ 1,199,000,000	\$ (98,000,000)	\$ 1,101,000,000	\$ (21,000,000)	\$ 1,080,000,000
Subordinate Notes	100,000,000	100,000,000	-	100,000,000	-	100,000,000
Accrued Expenses	4,728,208	5,827,034	(927,179)	4,899,855	592,164	5,492,019
<b>Total Liabilities</b>	<b>\$ 1,303,728,208</b>	<b>\$ 1,304,827,034</b>	<b>\$ (98,927,179)</b>	<b>\$ 1,205,899,855</b>	<b>\$ (20,407,836)</b>	<b>\$ 1,185,492,019</b>
Selected Statistics:						
Asset Coverage (a)	101.63%	101.50%	0.28%	101.79%	-0.16%	101.62%
Asset Coverage (aaa)	110.11%	109.97%	1.06%	111.03%	0.00%	111.03%
Subordinate %	7.70%	7.70%	0.63%	8.33%	0.15%	8.47%
WA Coupon	4.94%	4.94%	0.00%	4.94%	0.00%	4.93%
Average Balance	\$ 32,998	\$ 32,956	\$ (33)	\$ 32,923	\$ (9)	\$ 32,914
WA Rem. Mo.	253.2	252.4	(0.6)	251.8	(0.8)	251.0
Number of Loans	35,270	35,002	(316)	34,686	(327)	34,359

Trust Cash Accounts	Prior Month (M-3)	Prior Month (M-2)	Change	Prior Month (M-1)	Change	Current Month (M)
Restricted Cash:						
Reserve acct.	\$ 13,425,489	\$ 13,934,388	\$ (472,892)	\$ 13,461,495	\$ (1,187,126)	\$ 12,274,369
Acquisition acct.	36,680,367	36,680,367	(36,630,367)	50,000	-	50,000
Collection acct.	25,417,076	15,557,204	2,113,417	17,670,621	6,708,829	24,379,450
Principal acct.	-	-	-	-	-	-
Retirement acct.	-	-	-	-	-	-
Surplus acct.	63,178,593	79,443,478	(51,920,155)	27,523,322	(13,073,118)	14,450,204
Subtotal	138,701,526	145,615,437	(86,909,998)	58,705,439	(7,551,416)	51,154,023
Accrued Expenses:						
Admin. acct.	236,333	218,696	(64,802)	153,893	19,120	173,013
Interest acct.	4,491,875	5,608,339	(862,377)	4,745,962	573,044	5,319,006
Benefits acct.	-	-	-	-	-	-
Subtotal	4,728,208	5,827,034	(927,179)	4,899,855	592,164	5,492,019
<b>Total</b>	<b>\$ 143,429,733</b>	<b>\$ 151,442,471</b>	<b>\$ (87,837,177)</b>	<b>\$ 63,605,294</b>	<b>\$ (6,959,252)</b>	<b>\$ 56,646,042</b>

### Student Loan Consolidation Center Student Loan Trust I

For the Monthly Calculation Date - 05/25/06

Current Collection Period - April 2006

Claims in process	Prior Month (M-3)	Prior Month (M-2)	Change	Prior Month (M-1)	Change	Current Month (M)
Beginning Balance	\$ 1,488,442	\$ 1,977,101	\$ (423,685)	\$ 1,553,415	\$ 530,760	\$ 2,084,176
Filed During Period	1,205,573	385,923	1,111,312	1,497,235	(842,080)	655,155
Paid During Period	(716,914)	(809,608)	(156,866)	(966,474)	58,363	(908,111)
Administrative Rejects	-	-	-	-	-	-
Net Rejects	-	-	-	-	-	-
<b>Total</b>	<b>\$ 1,977,101</b>	<b>\$ 1,553,415</b>	<b>\$ 530,760</b>	<b>\$ 2,084,176</b>	<b>\$ (252,956)</b>	<b>\$ 1,831,220</b>

Loans by School Type	WA Coupon	\$ of Loans	Distribution	# of loans	Distribution	Avg. Loan Balance
(current month)						
4-Year	0.00%	\$ -	0.00%	-	0.00%	\$ -
2-Year	0.00%	-	0.00%	-	0.00%	-
Proprietary	0.00%	-	0.00%	-	0.00%	-
Graduate	0.00%	-	0.00%	-	0.00%	-
Other/Unknown	4.93%	1,130,884,507	100.00%	34,359	100.00%	32,914
<b>Total</b>	<b>4.93%</b>	<b>\$ 1,130,884,507</b>	<b>100.00%</b>	<b>34,359</b>	<b>100.00%</b>	<b>\$ 32,914</b>

Loans by Status (\$)	Prior Month (M-2)	Distribution	Prior Month (M-1)	Distribution	Current Month (M)	Distribution
In Repayment, days DQ						
0-30	\$ 820,043,370	71.09%	\$ 830,390,253	72.72%	\$ 819,925,618	72.50%
31-60	28,198,744	2.44%	24,328,074	2.13%	29,543,262	2.61%
61-90	13,695,224	1.19%	10,464,939	0.92%	11,702,344	1.03%
91-120	8,571,735	0.74%	6,515,151	0.57%	5,723,166	0.51%
121-150	4,572,767	0.40%	5,275,198	0.46%	4,399,871	0.39%
151-180	2,333,146	0.20%	2,955,430	0.26%	3,955,786	0.35%
181-210	2,283,060	0.20%	2,018,967	0.18%	2,483,072	0.22%
211-240	1,353,674	0.12%	1,648,912	0.14%	1,306,359	0.12%
241-270	1,046,420	0.09%	1,022,937	0.09%	1,441,548	0.13%
270+	2,165,580	0.19%	1,182,693	0.10%	1,319,405	0.12%
Total repayment	\$ 884,263,719	76.66%	\$ 885,802,554	77.57%	\$ 881,800,432	77.97%
In School	-	0.00%	-	0.00%	-	0.00%
Grace	-	0.00%	-	0.00%	-	0.00%
Deferment	158,750,738	13.76%	156,633,384	13.72%	152,584,420	13.49%
Forbearance	108,961,433	9.45%	97,439,669	8.53%	94,668,436	8.37%
Claims in Process	1,553,415	0.13%	2,084,176	0.18%	1,831,220	0.16%
Administrative Rejects	-	0.00%	-	0.00%	-	0.00%
Net Rejects	-	0.00%	-	0.00%	-	0.00%
<b>Total</b>	<b>\$ 1,153,529,306</b>	<b>100.00%</b>	<b>\$ 1,141,959,783</b>	<b>100.00%</b>	<b>\$ 1,130,884,507</b>	<b>100.00%</b>

Loans by Status (#)	Prior Month (M-2)	Distribution	Prior Month (M-1)	Distribution	Current Month (M)	Distribution
In Repayment, days DQ						
0-30	26,519	75.76%	26,859	77.43%	26,548	77.27%
31-60	812	2.32%	653	1.88%	787	2.29%
61-90	351	1.00%	286	0.82%	295	0.86%
91-120	217	0.62%	168	0.48%	149	0.43%
121-150	123	0.35%	127	0.37%	120	0.35%
151-180	66	0.19%	82	0.24%	89	0.26%
181-210	58	0.17%	52	0.15%	65	0.19%
211-240	38	0.11%	40	0.12%	37	0.11%
241-270	32	0.09%	30	0.09%	32	0.09%
270+	61	0.17%	36	0.10%	37	0.11%
Total repayment	28,277	80.79%	28,333	81.68%	28,159	81.96%
In School	-	0.00%	-	0.00%	-	0.00%
Grace	-	0.00%	-	0.00%	-	0.00%
Deferment	4,186	11.96%	4,171	12.03%	4,101	11.94%
Forbearance	2,497	7.13%	2,122	6.12%	2,040	5.94%
Claims in Process	42	0.12%	60	0.17%	59	0.17%
Administrative Rejects	-	0.00%	-	0.00%	-	0.00%
Net Rejects	-	0.00%	-	0.00%	-	0.00%
<b>Total</b>	<b>35,002</b>	<b>100.00%</b>	<b>34,686</b>	<b>100.00%</b>	<b>34,359</b>	<b>100.00%</b>

Loans by Guarantor	WA Coupon	\$ of Loans	Distribution	# of Loans	Distribution	Avg. Loan Balance
(current month)						
ASA	4.56%	\$ 295,554,086	26.13%	9,899	28.81%	\$ 29,857
Great Lakes	4.47%	589,386,243	52.12%	16,363	47.62%	36,019
TG	4.83%	94,379	0.01%	2	0.01%	47,190
ECMC	6.58%	269,765	0.02%	7	0.02%	38,538
NSLP	6.52%	140,936,850	12.46%	4,871	14.18%	28,934
OSFA	6.42%	104,579,923	9.25%	3,215	9.36%	32,529
US	4.60%	63,262	0.01%	2	0.01%	-
<b>Total</b>	<b>4.93%</b>	<b>\$ 1,130,884,507</b>	<b>100.00%</b>	<b>34,359</b>	<b>100.00%</b>	<b>\$ 32,914</b>

Loans by Servicer	WA Coupon	\$ of Loans	Distribution	# of loans	Distribution	Default Guarantee
(current month)						
ACS	4.56%	\$ 295,711,727	26.15%	9,903	28.82%	100.00%
Great Lakes	4.47%	589,386,243	52.12%	16,363	47.62%	100.00%
Netnet	6.48%	245,786,538	21.73%	8,093	23.55%	100.00%
<b>Total</b>	<b>4.93%</b>	<b>\$ 1,130,884,507</b>	<b>100.00%</b>	<b>34,359</b>	<b>100.00%</b>	<b>100.00%</b>

**Student Loan Consolidation Center Student Loan Trust I**

For the Monthly Calculation Date - 05/25/06

Current Collection Period - April 2006

Loans by Program	WA Coupon	\$ of Loans	Distribution	# of loans	Distribution	Avg. Loan Balance
(current month)						
Subsidized Stafford	0.00% \$	-	0.00%	-	0.00%	\$ -
Unsubsidized Stafford	0.00%	-	0.00%	-	0.00%	-
PLUS	0.00%	-	0.00%	-	0.00%	-
Consolidation	4.93%	1,130,884,507	100.00%	34,359	100.00%	32,914
Non-FFELP	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>4.93% \$</b>	<b>1,130,884,507</b>	<b>100.00%</b>	<b>34,359</b>	<b>100.00% \$</b>	<b>32,914</b>

Loans by APR	WA Coupon	\$ of Loans	Distribution	# of loans	Distribution	Avg. Loan Balance
(current month)						
<4%	3.66% \$	208,904,931	18.47%	9,400	27.36%	\$ 22,224
4-5%	4.44%	543,355,604	48.05%	16,809	48.92%	32,325
5-6%	5.41%	107,602,444	9.51%	2,438	7.10%	44,136
6-7%	6.50%	229,100,459	20.26%	4,896	14.25%	46,793
7-8%	7.37%	30,222,030	2.67%	605	1.76%	49,954
8+%	8.18%	11,699,040	1.03%	211	0.61%	55,446
<b>Total</b>	<b>4.93% \$</b>	<b>1,130,884,507</b>	<b>100.00%</b>	<b>34,359</b>	<b>100.00% \$</b>	<b>32,914</b>

Remaining Term	\$ of loans	Distribution	# of loans	Distribution	Avg. Loan Balance	Avg. Loan Balance
			(current month)			(prior month)
0-60	\$ 251,993	0.02%	34	0.10%	\$ 7,412	\$ 70
60-120	4,067,620	0.36%	374	1.09%	10,876	12,618
121-180	82,979,207	7.34%	5,700	16.59%	14,558	16,835
181-240	465,872,532	41.20%	18,280	53.20%	25,485	28,250
241-300	263,765,685	23.32%	6,103	17.76%	43,219	46,300
301-360	279,605,431	24.72%	3,519	10.24%	79,456	85,199
361+	34,342,040	3.04%	349	1.02%	98,401	103,951
<b>Total</b>	<b>\$ 1,130,884,507</b>	<b>100.00%</b>	<b>34,359</b>	<b>100.00%</b>	<b>\$ 32,914</b>	<b>\$ 32,923</b>