

STUDENT LOAN CONSOLIDATION CENTER STUDENT LOAN TRUST I

Amendment No.1 to Offer to Purchase For Aggregate Cash Consideration Not to Exceed \$26,000,000.00 Outstanding

Auction Rate Student Loan Asset-Backed Notes, Senior Series 2002A and 2002-2A

The Offer (as defined below) and the rights of Holders (as defined below) to withdraw previously submitted tenders of Auction Rate Notes (as defined below) will expire at 11:59 p.m., New York City time, on March 6, 2009 unless extended or earlier terminated (such time and date, as the same may be extended, the “Expiration Time”). Holders of the Auction Rate Notes must tender their Auction Rate Notes before the Expiration Time to receive the Tender Offer Consideration, subject to the terms and conditions set forth in the Offer.

February 27, 2009

To Brokers, Dealers, Custodian Banks, Depositories, Trust Companies and Other Nominees:

Enclosed for your consideration is an Amendment No.1 to Offer to Purchase, dated February 27, 2009 (the “Statement”), and an Amendment No.1 to Letter of Transmittal (the “Letter of Transmittal” and together with the Statement, the “Offer”) relating to the offer by The Bank of New York Mellon (f/k/a The Bank of New York), as trustee under the Indenture, to purchase on behalf of Student Loan Consolidation Center Student Loan Trust I, a Delaware statutory trust (“SLCCI”), the Auction Rate Student Loan Asset-Backed Notes, Senior Series 2002A and 2002-2A set forth in the table below (the “Auction Rate Notes”) for aggregate cash consideration not to exceed \$26,000,000.00 (the “Maximum Aggregate Tender Offer Consideration”), upon the terms and subject to the conditions set forth in the Offer. Capitalized terms used but not defined herein shall have the meanings given to them in the Statement.

Auction Rate Notes			
Auction Rate Student Loan Asset-Backed Notes, Senior Series 2002A and 2002-2A			
Series	Initial Principal Amount	Outstanding Principal Amount (As of December 31, 2008)	CUSIP
Series 2002A-1	\$75,000,000.00	\$42,900,000.00	86386MAA2
Series 2002A-2	\$75,000,000.00	\$75,000,000.00	86386MAB0
Series 2002A-3	\$75,000,000.00	\$75,000,000.00	86386MAC8
Series 2002A-4	\$75,000,000.00	\$74,200,000.00	86386MAD6
Series 2002A-5	\$75,000,000.00	\$75,000,000.00	86386MAE4
Series 2002A-6	\$75,000,000.00	\$61,150,000.00	86386MAF1
Series 2002-2A-9	\$75,000,000.00	\$75,000,000.00	86386MAK0
Series 2002-2A-11	\$75,000,000.00	\$75,000,000.00	86386MAM6
Series 2002-2A-13	\$75,000,000.00	\$75,000,000.00	86386MAP9
Series 2002-2A-14	\$75,000,000.00	\$46,500,000.00	86386MAQ7
Series 2002-2A-15	\$75,000,000.00	\$74,500,000.00	86386MAR5
Series 2002-2A-16	\$75,000,000.00	\$75,000,000.00	86386MAS3
Series 2002-2A-17	\$75,000,000.00	\$74,500,000.00	86386MAT1
Series 2002-2A-18	\$75,000,000.00	\$47,000,000.00	86386MAU8

Upon the terms and subject to the conditions set forth in the Offer, registered owners of the Auction Rate Notes (“Holders”) that validly tender any of their Auction Rate Notes before the Expiration Time and such tendered Auction Rate Notes are accepted for payment by SLCC I in accordance with the Auction Process (as defined in the Statement) will receive a Price, as designated by such Holder, not less than \$30,000.00 (60% of the par value) (the “Minimum Price”) and not greater than \$40,000.00 (80% of the par value), for each \$50,000.00 principal amount of such Auction Rate Notes validly tendered and accepted for payment *plus* accrued and unpaid interest on the principal amount thereof from the last applicable distribution date to, but not including, the Settlement Date, payable on the Settlement Date. Valid tenders of Auction Rate Notes that specify a Price of less than the Minimum Price will be deemed to have specified the Minimum Price. The “Settlement Date” in respect of any tendered Auction Rate Notes is expected to be the third New York City business day following the Expiration Time. No tenders or withdrawals of previously submitted tenders of Auction Rate Notes submitted after the Expiration Time will be valid.

The Offer is not conditioned on any minimum amount of Auction Rate Notes being tendered; however, SLCC I’s obligations to accept for payment, and to pay the Tender Offer Consideration for, the Auction Rate Notes validly tendered pursuant to the Offer is in each case subject to, and conditioned upon, the satisfaction of, or SLCC I’s waiver of, the Conditions.

SLCC I reserves the right, in its sole discretion, to waive any one or more of the Conditions as set forth in the Statement under the caption “Terms of the Offer — Conditions to the Offer.”

For your information and for forwarding to your clients for whom you hold Auction Rate Notes registered in your name or in the name of your nominee, we are enclosing the following documents:

- (1) The Statement;
- (2) A Letter of Transmittal for each of the Auction Rate Notes for your use and for the information of your clients, together with the Guidelines for Certification of Taxpayer Identification Number on Substitute Form W-9 providing information relating to backup U.S. federal income tax withholding; and
- (3) A printed form of letter which may be sent to your clients for whom you hold Auction Rate Notes registered in your name or in the name of your nominee, with space provided for obtaining such clients’ instructions with regard to the Offer.

DTC participants will be able to execute tenders through the DTC Automated Tender Offer Program.

WE URGE YOU TO CONTACT YOUR CLIENTS AS PROMPTLY AS POSSIBLE IN ORDER TO OBTAIN THEIR INSTRUCTIONS.

Any inquiries you may have with respect to the Offer should be addressed to SecondMarket, Inc. (member FINRA/MSRB/SIPC), the Dealer Manager for the Offer, or Global Bondholder Services Corporation, the information agent for the Offer, at the respective addresses and telephone numbers set forth on the back cover of the Statement. Additional copies of the enclosed materials may be obtained from the Dealer Manager or the Information Agent.

Very truly yours,

Student Loan Consolidation Center Student Loan Trust I

NOTHING CONTAINED HEREIN OR IN THE ENCLOSED DOCUMENTS SHALL CONSTITUTE YOU AS THE AGENT OF SLCC I, THE TRUSTEE, THE DEALER MANAGER, THE INFORMATION AGENT, THE DEPOSITARY, OR THEIR RESPECTIVE AFFILIATES OR AUTHORIZE YOU OR ANY OTHER PERSON TO USE ANY DOCUMENT OR MAKE ANY STATEMENT ON BEHALF OF ANY OF

THEM IN CONNECTION WITH THE OFFER OTHER THAN THE DOCUMENTS ENCLOSED HERewith AND THE STATEMENTS CONTAINED THEREIN.

IMPORTANT: The Letter of Transmittal (or a facsimile thereof), together with the Auction Rate Notes and all other required documents must be received by the Depositary prior to the Expiration Time with respect to Holders wishing to receive the Tender Offer Consideration.